

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 8100a PAGE 1 Renumbered From:
<u>Legal Title</u> Renewable Energy Loan Loss Reserve Fund		
<u>Legal Citation/Authority</u> Chapter 8, Statutes of 2001 (AB 29x) Government Code section 15355		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal
<u>Purpose</u> This Fund provides moneys for guaranteeing loans made by financial institutions to eligible businesses for the permitting, acquisition, construction, or installation of renewable energy systems that are intended to decrease the demand on the electricity grid. This fund also provides moneys for the support of the agency administering this fund.		
<u>Administering Agency/Organization Code</u> Technology, Trade and Commerce Agency/ Org 2920		
<u>Major Revenue Source</u> Transfer of \$40 million from the General Fund and other federal, State, and local moneys, and private donations.		
<u>Disposition of Funds (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which as already been counted in an included fund, the General Fund (0001), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund.		
<u>Comments/Historical Information</u> Chapter 229, Statutes of 2003 (AB 1757) repealed Section 15355 related to the Renewable Energy Loan Loss Fund. This fund is abolished effective January 1, 2004.		